**Canadian Freight Index Highlights:**

* **Month-over-month:** Volumes increased 31 percent compared to December 2018.
* **Year-over-year:** Volumes decreased 43 percent compared to January 2018.
* **Highlights:**

**Truck-to-load ratio:** Truckload capacity decreased 10 percent to 2.54 from 2.82 in December 2018. This is the lowest ratio since August 2018 when the ratio was 2.55. Year-over-year, January’s truck-to-load ratio is a 200 percent increase from January 2018’s extremely low ratio of 0.85 trucks for every load available.

* **Load & Equipment trend:** Both equipment and load volumes in January very closely resembled those in August 2018, with only a one percentage point difference between either numbers.

**Cross-Border:** Cross-border load postings accounted for 71 percent of the data submitted by Loadlink’s Canadian-based customers.

* **Inbound cross border loads** (from the United States to Canada) decreased 42 percent and **outbound loads** (from Canada to the U.S.) decreased 58 percent year-over-year.
* **Inbound cross border equipment** increased 65 percent and **outbound equipment** increased 97 percent year-over-year.

**Cross Border Loads into Canada by Region of Destination (with M-O-M change):**

|  |  |
| --- | --- |
| Ontario: 60 percent | + 5% |
| Western: 17 percent | - 6% |
| Quebec: 21 percent | + 1% |
| Atlantic: 2 percent | 0% |

**Cross Border Equipment into Canada by Region of Destination (with M-O-M change):**

|  |  |
| --- | --- |
| Ontario: 46 percent | - 3% |
| Western: 34 percent | + 4% |
| Quebec: 16 percent | - 2% |
| Atlantic: 4 percent | + 1% |

**Intra-Canada:** Postings accounted for 27 percent of the data submitted by Loadlink’s Canadian-based customers.

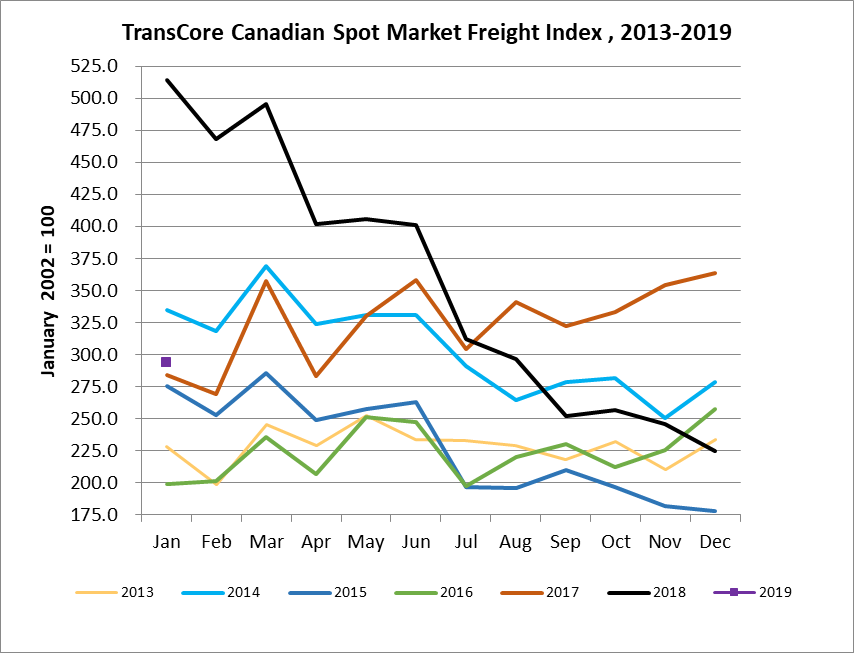
**Loads within Canada (with M-O-M change):**

|  |  |  |  |
| --- | --- | --- | --- |
| **By Region of Origin** |  | **By Region of Destination** |  |
| Western: 42 percent | - 1% | Western: 36 percent | + 1% |
| Ontario: 34 percent | + 1% | Ontario: 38 percent | - 2% |
| Quebec: 20 percent | + 1% | Quebec: 21 percent | 0% |
| Atlantic: 4 percent | - 1% | Atlantic: 5 percent | - 1% |

**Equipment Breakdown:** The top equipment postings wereDry Vans 53 percent, Reefers 25 percent, Flatbed 17 percent, and Other 5 percent.

**TransCore Canadian Spot Market Freight Index 2013 - 2019**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | Percent Change Y-O-Y | Percent Change M-O-M |
| Jan | 228 | 335 | 275 | 199 | 284 | 514 | 294 | -43% | 31% |
| Feb | 198 | 318 | 253 | 201 | 269 | 468 |  |  |  |
| Mar | 245 | 369 | 285 | 236 | 357 | 496 |  |  |  |
| Apr | 229 | 324 | 249 | 207 | 283 | 402 |  |  |  |
| May | 252 | 331 | 258 | 252 | 330 | 406 |  |  |  |
| Jun | 234 | 331 | 263 | 247 | 358 | 401 |  |  |  |
| Jul | 233 | 291 | 197 | 197 | 304 | 312 |  |  |  |
| Aug | 229 | 264 | 196 | 220 | 341 | 297 |  |  |  |
| Sep | 218 | 279 | 210 | 231 | 322 | 252 |  |  |  |
| Oct | 232 | 282 | 197 | 213 | 333 | 257 |  |  |  |
| Nov | 210 | 251 | 182 | 226 | 354 | 246 |  |  |  |
| Dec | 234 | 278 | 178 | 258 | 364 | 225 |  |  |  |



**TransCore Canadian Spot Market Truck Index 2013 - 2019**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | Percent Change  Y-O-Y | Percent Change M-O-M |
| Jan | 121 | 104 | 112 | 144 | 136 | 99 | 170 | 72% | 18% |
| Feb | 114 | 95 | 110 | 157 | 130 | 90 |  |  |  |
| Mar | 116 | 99 | 127 | 164 | 145 | 104 |  |  |  |
| Apr | 123 | 108 | 142 | 164 | 130 | 121 |  |  |  |
| May | 125 | 112 | 140 | 163 | 152 | 141 |  |  |  |
| Jun | 126 | 111 | 151 | 170 | 142 | 133 |  |  |  |
| Jul | 139 | 125 | 166 | 162 | 137 | 158 |  |  |  |
| Aug | 134 | 117 | 155 | 179 | 149 | 172 |  |  |  |
| Sep | 127 | 122 | 158 | 163 | 132 | 154 |  |  |  |
| Oct | 139 | 130 | 164 | 161 | 138 | 189 |  |  |  |
| Nov | 125 | 115 | 159 | 163 | 130 | 179 |  |  |  |
| Dec | 105 | 105 | 151 | 133 | 95 | 144 |  |  |  |

