**Canadian Freight Index Highlights:**

* **Month-over-month:** Volumes decreased two percent compared to January 2020.
* **Year-over-year:** Volumes decreased nine percent compared to February 2019.
* **Highlights:**

**Truck-to-load ratio:** The ratio contracted 10 percent to 2.42 from 2.68 in January. Year-over-year, the truck-to-load ratio rose 13 percentage points from a ratio of 2.14 trucks for every one load available in February 2019.

**Load and Equipment Trend:** Loadlink’s Canadian spot market continued its strong start to the year with a 13 percent increase in average daily load volumes. The reduced number of workdays caused overall load numbers to fall two percent, but showed impressive improvement on a per day basis.

**Cross-Border:** Cross-border load postings accounted for 66 percent of the data submitted by Loadlink’s Canadian-based customers.

* **Inbound cross-border loads** (from the United States to Canada) decreased 11 percent and **outbound loads** (from Canada to the United States) decreased seven percent year-over-year.
* **Inbound cross-border equipment** increased five percent and **outbound equipment** decreased six percent year-over-year.

 **Cross-Border Loads into Canada by Region of Destination (with M-O-M volume change):**

|  |  |  |
| --- | --- | --- |
| Ontario: | 57 percent | - 18% |
| Western: | 20 percent | - 14% |
| Quebec: | 21 percent | - 12% |
| Atlantic: | 2 percent | - 2% |

**Cross­-Border Equipment into Canada by Region of Destination (with M-O-M volume change):**

|  |  |  |
| --- | --- | --- |
| Ontario: | 49 percent | - 9% |
| Western: | 29 percent | - 12% |
| Quebec: | 18 percent | - 4% |
| Atlantic: | 4 percent | - 7% |

**Intra-Canada:** Postings accounted for 33 percent of the data submitted by Loadlink’s Canadian-based customers.

**Loads within Canada (with M-O-M volume change):**

|  |  |
| --- | --- |
| **By Region of Origin** | **By Region of Destination** |
| Ontario: | 32 percent | + 24% | Ontario: | 34 percent | + 17% |
| Western: | 49 percent | + 15% | Western: | 43 percent | - 1% |
| Quebec: | 15 percent | + 6% | Quebec: | 20 percent | + 50% |
| Atlantic: | 4 percent | + 34% | Atlantic: | 3 percent | + 57% |

**Equipment Breakdown:** The top equipment postings wereDry Vans 54 percent, Reefers 25 percent, Flatbed 15 percent, and Other 6 percent.

**TransCore Canadian Spot Market Freight Index 2014 - 2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | Percent Change Y-O-Y | Percent Change M-O-M |
| Jan | 335 | 275 | 199 | 284 | 514 | 294 | 284 | -3% | 13% |
| Feb | 318 | 253 | 201 | 269 | 468 | 305 | 278 | -9% | -2% |
| Mar | 369 | 285 | 236 | 357 | 496 | 283 |  |  |  |
| Apr | 324 | 249 | 207 | 283 |  402 | 236 |  |  |  |
| May | 331 | 258 | 252 | 330 | 406 | 263 |  |  |  |
| Jun | 331 | 263 | 247 | 358 | 401 | 246 |  |  |  |
| Jul | 291 | 197 | 197 | 304 |  312 | 225 |  |  |  |
| Aug | 264 | 196 | 220 | 341 |  297 | 229 |  |  |  |
| Sep | 279 | 210 | 231 | 322 |  252 | 215 |  |  |  |
| Oct | 282 | 197 | 213 | 333 |  257 | 225 |  |  |  |
| Nov | 251 | 182 | 226 | 354 |  246 | 239 |  |  |  |
| Dec | 278 | 178 | 258 | 364 |  225 | 252 |  |  |  |



**TransCore Canadian Spot Market Truck Index 2014 - 2020**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | Percent Change Y-O-Y | Percent Change M-O-M |
| Jan | 104 | 112 | 144 | 136 | 99 | 170 | 173 | 2% | 8% |
| Feb | 95 | 110 | 157 | 130 | 90 | 149 | 153 | 3% | -11% |
| Mar | 99 | 127 | 164 | 145 | 104 | 179 |  |  |  |
| Apr | 108 | 142 | 164 | 130 |  121 | 203 |  |  |  |
| May | 112 | 140 | 163 | 152 |  141 | 214 |  |  |  |
| Jun | 111 | 151 | 170 | 142 |  133 | 186 |  |  |  |
| Jul | 125 | 166 | 162 | 137 |  158 | 213 |  |  |  |
| Aug | 117 | 155 | 179 | 149 | 172 | 202 |  |  |  |
| Sep | 122 | 158 | 163 | 132 |  154 | 191 |  |  |  |
| Oct | 130 | 164 | 161 | 138 |  189 | 210 |  |  |  |
| Nov | 115 | 159 | 163 | 130 |  179 | 186 |  |  |  |
| Dec | 105 | 151 | 133 | 95 |  144 | 160 |  |  |  |

